

August 13, 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai – 400 051

Scrip Code: 544008

SYMBOL: MAXESTATES

Ref: News Article Published in the Economic Times (e-paper) on August 12, 2024 Sub: Verification of Market Rumour

Dear Sir/Madam,

This is in reference to the news article published in the Economic Times (e-paper) on August 12, 2024, titled "Max Estates Receives Noida Authority's Approval to Overtake 'Delhi One' Project, to Pay Rs. 613 Crore" which mentions that Max Estates Limited has received approval from the Noida Authority to overtake a commercial project in Sector 16B, Noida.

Max Estates was successful applicant for the resolution of Boulevard Projects Private Limited, which was approved by the Hon'ble NCLT, New Delhi on February 27, 2023, for the development of a commercial plot admeasuring 34,697 sq mtrs under the project name 'Delhi One'.

We are yet to receive confirmation from Noida Authority on the offer and pre-requisites.

Please be assured that we will inform the stock exchanges promptly once confirmation is received on this matter, in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the above clarification on record.

Thanking you,

Yours faithfully,

For Max Estates Limited

Abhishek Mishra Company Secretary & Compliance Officer

Max Estates Limited

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